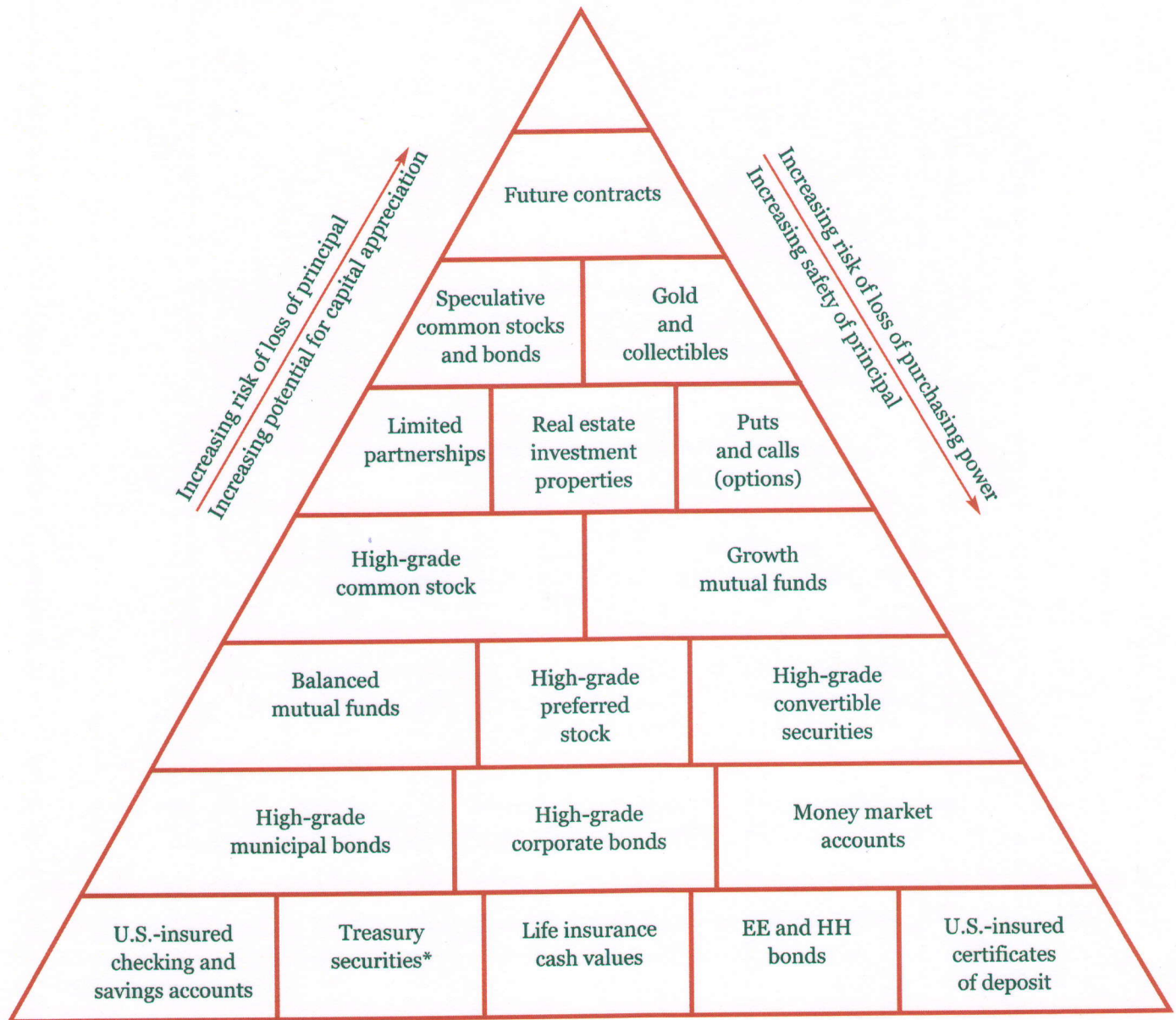


INVESTMENT VEHICLE PYRAMID: RISK/RETURN TRADE-OFF



* If held to maturity. Otherwise, they are subject to volatility due to interest rate risk as with any other type of bond.

- Investment products at the top of the pyramid tend to be non-liquid and speculative in nature.
- Investment products at the top of the pyramid offer a greater potential reward through capital appreciation, but also have a greater potential for the loss of principal.
- Investment products at the bottom of the pyramid tend to be liquid (easily converted to cash with little principal fluctuation) and offer a stable, but lower rate of return. While investment products at the bottom of the pyramid pose little risk of loss of principal, there is little or no potential for capital appreciation. Because of this, if the rate of return is less than the rate of inflation, there is a risk that purchasing power may be lost over time.
- Investment products in the middle of the pyramid offer a combination of moderate risk and return.